



## KEY FACTS STATEMENT FOR FIXED TERM LOAN

Carefully review this document if you are considering affixed term loan. You can use this document to compare loans from different providers.

1. **Loan provider:** -----

2. **Name of Loan Product:** -----

3. **Date:** -----

KEY FEATURES OF THE LOAN			
LOAN SUMMARY		COST OF LOAN	
1. Amount of Your Loan Amount you are borrowing	Birr_____	5. Total Interest Total interest you will be charged on the loan	Birr_____  Interest per year_____ %
2. Amount You Will Receive Amount you will receive after upfront fees and charges are deducted	Birr_____	6. Total Fees and Charges See below for a list of fees and charges	Birr_____ <sup>i</sup>
3. Loan Term Period of time you have to repay your loan	Birr _____	7. Annual Percent Cost of Your Loan Annual cost of your loan as a percentage, including interest, fees and charges	_____ % per year"
4. Repayment Amount and Frequency Amount you repay at regular intervals	Birr_____ Per_____	8. Total Cost of Your Loan All costs for the loan (including total interest and fees and charges)	Birr_____ <sup>iii</sup>

1. Amount of  
Your Loan  
Amount you are  
borrowing

Birr \_\_\_\_\_

2. Total Cost of Your  
Loan  
All costs for the loan  
(including total interest  
and total fees and  
charges)

Birr \_\_\_\_\_

3. TOTAL  
AMOUNT YOU  
WILL PAY Total  
amount you pay  
after making all  
repayments

Birr \_\_\_\_\_

### RISKS TO YOU

- ❖ The details in this document are accurate as of today. The final terms of your loan may be different if you borrow at a later date.
- ❖ If you have a variable interest rate, this means your repayment amount and the total amount you have to repay may change during your loan term.
- ❖ Late or missing payments may result in late payment charges or loss of your collateral, and may be reported on your credit record, which can harm your ability to borrow in the future.
- ❖ You are required to comply with all conditions in your loan contract, including regarding use of the loan proceeds. Non-compliance may be a breach of your contract.

### IMPORTANT TERMS AND CONDITIONS TO CONSIDER

LATE PAYMENT CHARGES		OTHER TERMS AND CONDITIONS		
Late fees if payment is more than ----- days late:	Birr _____	Collateral: You are committing the following property as collateral:	_____ _____ _____	Variable interest rate applies

Default interest if payment is more than _____ days late	_____ % per year on the mount overdue	Bundled products: You are required to purchase the following in order to receive your loan:	_____ _____ _____	Cash deposit account /mandatory savings: _____ _____
		Other terms and conditions:	_____	

### LIST OF UPFRONT FEES AND CHARGES

UPFRONT FEES AND CHARGES				RECURRING FEES AND CHARGES	
Application fee	Birr_____	Collateral fee	Birr_____	Maintenance service fee	Birr _____ Per_____
Credit history check	Birr_____	Stamp duty	Birr_____	Credit life insurance	Birr _____ per_____
Credit life insurance	Birr_____	All other upfront fees and charges	Birr _____ Birr _____ Birr_____	Collateral insurance	Birr _____ Per_____
				All other recurring fees and charges	Birr _____ per_____
TOTAL UPFRONT AND RECURRING FEES AND CHARGES OVER YOUR LOAN TERM (EXCLUDING INTEREST)					Birr_____
YOUR RIGHTS AS A CUSTOMER					

- ❖ You have the right to get a copy of the full loan contract before you get your loan.
- ❖ Do you have any questions or complaints? Call **[011-558-4785 or 690]**, email **[[info@amharabank.com.et](mailto:info@amharabank.com.et) or [ComplaintManagement@amharabank.com.et](mailto:ComplaintManagement@amharabank.com.et)]**, write to **[28450]**, or visit **[[Amharabank.com.et](http://Amharabank.com.et)]** to contact us regarding your question or complaint.
- ❖ **If you are unsatisfied with how your complaints handled:** You can contact the National Bank of Ethiopia (indicate [nbe.edpe@ethionet.et](mailto:nbe.edpe@ethionet.et), +251-155-7430 or 7230 and Sudan Avenue, Addis Ababa.)
- ❖ If you are unsatisfied with how your complaint is handled: You can contact the National Bank of Ethiopia (Indicate email , phone and specific location)



❖ Want to pay off your loan early? You can do so without any penalties.

CERTIFIED CORRECT:	I ACKNOWLEDGE RECEIPT OF THIS STATEMENT PRIOR TO SIGNING THE LOAN CONTRACT:	I ACKNOWLEDGE RECEIPT OF THIS STATEMENT PRIOR TO SIGNING THE GUARANTEE
Loan provider 's representative Name: Date: Signature:	Borrower Name: Date: Signature:	Guarantor Name: Date: Signature:

#### Additional instructions:

- ❖ **Total Fees and Charges:** This amount must be the same as the "Total Upfront and Recurring Fees and Charges over Your Loan Term" amount above. It should include all known upfront fees and charges and all known fees and charges that will recur throughout the term of the loan, including fees and charges for mandatory, bundled third-party services (where the amount is known).
- ❖ **Annual Percent Cost of Your Loan:** Calculate the annual percentage rate calculated in accordance with the formula and assumptions.
- ❖ **Total Cost of Your Loan:** Calculate this amount consistently with the assumption.
- ❖ **Important terms and conditions to consider:** Include key terms and conditions, particularly those that pose risks to consumers, including mandatory bundled products, late payment penalties, variable interest rates, collateral requirements and charges resulting from early repayment of the loan (to the extent these are permitted — note that such a charge will be permitted only to the extent it reflects loss arising from a difference between a fixed annual percentage rate payable under



the contract and the current market rate for fixed term loans of that type. It is not permitted in relation to variable rates).

- ❖ **Other important terms:** Describe any other key terms of the credit product, particularly those which are not obvious from the name of the product.
- ❖ **Upfront fees and charges:** List, on an itemized basis, all known upfront fees and charges, including fees and charges for mandatory, bundled third-party services. Some possible examples have been included. Omit any of these examples that are not applicable and list any other upfront fees and charges not already specified.
- ❖ **Recurring fees and charges:** List, on an itemized basis, all known fees and charges that will recur throughout the term of the loan and the period of recurrence, including fees and charges for mandatory, bundled third-party services. Some key examples have been included. Omit any of these examples that are not applicable and list any other recurring fees and charges not already specified. Include only if applicable.
- ❖ **Consumer signature:** Include only in Key Facts Statement that is required to be provided before the consumer enters into a fixed term credit contract.
- ❖ **Guarantor signature:** Include only in Key Facts Statement that is required to be provided to guarantor before the consumer enters into a fixed term credit contract.